FORM

OR-ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Grant School District #3 will be held on June 17, 2026 at 7:00pm at 401 N Canyon City Blvd Canyon City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Grant School District #3 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 401 N Canyon City Blvd Canyon City, Oregon between the hours of 8:00 a.m. and 4:00 p.m., or online at www.grantschooldistrict.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are: None noted

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance	$7,783,685	$7,803,843	$4,657,872
Current Year Property Taxes, other than Local Option Taxes	692,032	710,000	720,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	1,239,329	1,051,512	664,000
Revenue from Intermediate Sources	323,651	355,000	314,500
Revenue from State Sources	9,413,223	7,712,723	8,691,855
Revenue from Federal Sources	1,157,013	951,194	2,592,390
Interfund Transfers	641,633	810,000	610,000
All Other Budget Resources	447,434		
Total Resources	**$21,698,000**	**$19,394,272**	**$18,250,617**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	$5,987,730	$5,677,039	$5,757,201
Other Associated Payroll Costs	2,686,519	3,516,934	3,838,990
Purchased Services	1,351,677	1,292,088	1,308,940
Supplies & Materials	1,248,850	1,754,371	1,802,353
Capital Outlay	4,010,327	3,214,326	2,316,991
Other Objects (except debt service & interfund transfers)	245,336	311,077	315,399
Debt Service*	717,285	492,993	1,019,128
Interfund Transfers*	641,633	810,000	610,000
Operating Contingency	105,000	105,000	105,000
Unappropriated Ending Fund Balance & Reserves	0	2,220,445	1,176,615
Total Requirements	**$16,994,357**	**$19,394,272**	**$18,250,617**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	$6,390,978	$7,254,509	$7,430,029
FTE	89.97	65.72	63.12
2000 Support Services	5,764,468	4,984,920	5,406,272
FTE	36.41	26.37	27.31
3000 Enterprise & Community Service	441,326	501,405	496,128
FTE	9.31	4.85	3.78
4000 Facility Acquisition & Construction	2,933,667	3,025,000	2,007,445
FTE	0	0	0
5000 Other Uses	0	0	0
5100 Debt Service*	717,285	492,993	1,019,128
5200 Interfund Transfers*	641,633	810,000	610,000
6000 Contingency	105,000	105,000	105,000
7000 Unappropriated Ending Fund Balance		2,220,445	1,176,615
Total Requirements	**$16,994,357**	**$19,394,272**	**$18,250,617**
Total FTE	**135.69**	**96.9367**	**94.2139**

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

None noted

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit $1.6468 per $1,000)	1.6468	1.6468	1.6468
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	$1,205,002	
Other Bonds		
Other Borrowings	$0	
Total		